

The Kennet & Avon Canal Trust

ADDITIONAL TRUST COUNCIL MEETING: Thursday 24th October 2024 at 10am by Zoom

Merger of the Enterprise Trading Company back into Trust

Agenda

Trustees are invited to consider dissolving Enterprise with effect from the end of this year and absorbing its trading into Trust

Minutes

Trustees present: Ali Cannon (AC), Jerry Dixon (JD), Rob Dunton (RD), Paul Hanson (PH), Terry Munday (T M), Graham Puddephatt (GP) (Chair) and Graham Snook (GS).

In attendance: Rob Dean (RDe) (President), Alison Selby (AS) (Minutes Secretary)

Apologies: Mike Bailey (MB),

Following a brief discussion, the Trustees voted **unanimously** to agree points **a** to **d** in the proposal below.

Mike Bailey had agreed by communication with the chair before the meeting.

Proposal

Trustees are recommended to agree the following:

a. That the primary purpose of the trading of the 5 passenger boats is to meet Trust charitable object:

d) promote and facilitate recreational use of the Kennet and Avon Canal by a wide section of the community in order to improve conditions of life for the public

b. That there is no longer a reason for Trust trading activities to be run via a trading company and that Enterprise should be dissolved once its assets and activities have been transferred to the Trust.

c. That the Chairman, also being the Chairman of the Enterprise Board, be tasked to convene the Enterprise Board to discuss the dissolution of the company and then record the necessary minutes transferring assets and liabilities to Trust.

d. That the Trust Treasurer, Finance Officer and the Trust Accountants be tasked to make the necessary arrangements for Enterprise activities to be transferred to the Trust from 31 December this year.

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